



RETIREE BENEFITS

INSURANCE BENEFITS

Medical Coverage

After you retire, you may continue to be covered for the benefits available to retired employees and their eligible dependents, provided, at retirement, you meet the following conditions as applicable:

- you have reached your sixtieth birthday, and you have at least fifteen years of continuous regular full-time employment with continuous participation in a University sponsored medical plan immediately preceding retirement.

-OR-

- you have twenty-five years of regular full-time University employment, with ten years of continuous participation in a University sponsored health care plan immediately preceding retirement.

If you and/or your spouse are Medicare eligible, medical plan coverage will be provided under a retiree Medicare plan. If you and your spouse are not Medicare eligible at retirement, you will continue coverage in the same University sponsored medical plan in which you were enrolled prior to your retirement. As you and your spouse attain Medicare eligibility, your coverage will change to a retiree Medicare plan. You will be billed by the University on a semi-annual basis for medical benefits.

Dental, Vision and Voluntary Accidental Death and Dismemberment Coverage

Dental and vision plan coverage terminates at retirement. However, you may be eligible to continue these plans for an additional 18 months under the provisions of COBRA. You must contact the Employee Benefits Division within 60 days after your retirement date if you wish the dental and vision plans to be continued.

Voluntary Accidental Death and Dismemberment - (VADD)

You may convert your VADD to individual coverage. Please contact Employee Benefits for the appropriate form.

Limits on Life Insurance After Retirement

Each faculty or staff member who began employment with Penn State University on or before April 30, 1954, may continue \$10,000 of life insurance into retirement. Each faculty or staff member who began employment with the University on or after May 1, 1954, may continue \$5,000 of life insurance into retirement if they qualify to continue benefits into retirement.

COMPUTER USE AND PURCHASE

As a benefits eligible retiree you may continue the use of your computer access account. Your continued use of mainframe computer accounts after you retire will be dependent upon your continuing responsibilities and individual departmental arrangements.

FACULTY & RETIRED FACULTY-STAFF CLUB

All retired Emeriti faculty and staff may join or maintain membership in the Faculty-Staff Club. There is an annual fee that includes Club price lunches at the Nittany Lion Inn, special dinners, and other activities. For further information, please visit the Faculty/Staff Club Web site (<http://www.psu.edu/dept/fsc/>) or call (814) 865-7590.

The Retired Faculty-Staff Club meets six times a year for the purpose of promoting friendship, affording recreation, furthering the general welfare of the membership, and promoting other interests that may arise. For further information, please visit the Retired Faculty/Staff Club Web site (<http://www.psu.edu/org/retfsclub/>).

FACULTY-STAFF DIRECTORY / PENN STATE FACULTY-STAFF NEWSWIRE

Emeritus faculty and staff may subscribe or continue their subscription to the Penn State Faculty/Staff Newswire and may be listed in the Faculty-Staff Directory. You must renew your directory listing each year by submitting a "Department of University Publications Telephone Directory Adjunct List Information Form", by July 15th. Forms are available by calling (814) 863-1870. To receive a directory each year, you must request it from the department where you worked prior to retirement.

Retirees and Emeriti faculty and staff who would like to continue to receive the weekly Faculty/Staff Newswire should send an e-mail to l-facstaff-newswire-friends-subscribe-request@lists.psu.edu with the message in the subject line and body of the e-mail.

IDENTIFICATION CARD

As a retired faculty and staff member you may continue to use your University identification card. For more information, you should review Penn State id+ web site (<http://www.idcard.psu.edu/faculty-staff/>).

LIBRARY

All retired faculty and staff have the same library privileges as their active counterparts. Your University identification card provides all library services.

PARKING

Emeritus faculty and staff may buy a monthly permit that allows parking in valid lots with more than 30 spaces. Permits must be purchased from the Parking Office in the 1 Eisenhower Parking Deck. The Parking Office will provide you with more specific information regarding the availability of parking lots.

All retirees may purchase one-day, weekly or monthly permits from the Parking Office. These permits are valid in Orange lots. Additionally, one-day permits for Orange lots, may be purchased from the visitors' kiosks located on campus or from the Centre County/Penn State Visitors' Center.

SPORTS / USE OF ATHLETIC FACILITIES

All athletic facilities at the University Park campus are open to retired faculty and staff. Most facilities offer reduced rates equal to charged to active employees. Retirees who hold season football tickets may continue to purchase these tickets at the same rates as active employees. Transfer of ownership of such tickets to others is not permitted.

TUITION REDUCTION BENEFITS

Benefits eligible retired faculty and staff may request educational privileges for themselves, their spouse and/or unmarried children. To be eligible, unmarried children may not have a bachelor's degree from Penn State or any other institution. An unmarried child's eligibility continues only until the first bachelor's degree is received from Penn State. Policies HR-36 (<http://guru.psu.edu/policies/OHR/hr36.html>) and HR-37 (<http://guru.psu.edu/policies/OHR/hr37.html>) detail regulations regarding educational privileges.

DEPARTMENT MAIL / OFFICE SPACE

Some departments may provide retired faculty and staff with a place to receive mail. Providing office space to benefits eligible retirees is fully a function of the department and college on a space-available basis. There is no overall University policy on the matter.

It is important that you keep the University and other agencies informed of your proper mailing address. Among the offices you should notify are:

- Penn State University
Employee Benefits Division
205 James M. Elliott Building
University Park, PA 16802
- Your Health Plan Carrier
- Your Local Social Security Office
- The appropriate retirement system from which you are receiving an annuity:

State Employees' Retirement System
30 N. Third Street, P.O. Box 1147
Harrisburg, Pa 17101-1147

Teacher's Insurance and Annuity Association & College Retirement Equities Fund
730 Third Avenue
New York, NY 10017

Federal Retirement Office of Personnel Management Employees Service and Records
Center
Legislative Route 10068
Branchton Road
Boyers, PA 16017

Public School Employees Retirement System
P.O. Box 125
Harrisburg, PA 17108