

# PART TIME RETIREMENT PLAN SELECTION

Penn State University offers employees a choice between two retirement programs: the State Employees' Retirement System (SERS) or the Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA-CREF). You must pay careful attention to your selection of a retirement plan, as your choice **cannot be rescinded or changed at any time.**

There are several ways to ensure that you have all of the information you need to make this **irrevocable** choice. The Employee Benefits Office has created a pamphlet, which compares the two programs. This pamphlet is enclosed for you to review. If you misplace this pamphlet, it may be found on-line at: [www.ohr.psu.edu/benefits/retirement/retirecompare.htm](http://www.ohr.psu.edu/benefits/retirement/retirecompare.htm) or you can request a copy from your Human Resources Representative or Campus Business Office.

You also may obtain additional information about each plan by reviewing the following web sites:

SERS: [www.sers.state.pa.us](http://www.sers.state.pa.us)

TIAA-CREF: [www.tiaa-cref.org](http://www.tiaa-cref.org)

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**IMPORTANT: Your choice of a retirement plan, once made, is irrevocable. You may not change from one retirement plan to another.**

**I elect to enroll in the TIAA-CREF Retirement Plan**

To complete the TIAA-CREF application please log onto the Employee Benefits Division web site at [www.ohr.psu.edu/Benefits/benefits.htm](http://www.ohr.psu.edu/Benefits/benefits.htm), and under the red heading BENEFIT FORMS, elect TIAA-CREF Retirement Plan Application. This will take you to TIAA-CREF's web site, and enable you to create a user id, with a password, and complete your application on-line. If you need any assistance with this, please contact the Employee Benefits Division at (814) 865-1473 or [benefits@psu.edu](mailto:benefits@psu.edu).

**I elect to enroll in The State Employees' Retirement System (SERS)**

The State Employees' Retirement System will send you an application/informational packet approximately three weeks from your first retirement deduction. Return the completed application and other forms needed to SERS within two weeks from the date you receive it.

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Complete the following information and return this form to Employee Benefits.

**Name:** \_\_\_\_\_ **PSU ID:** \_\_\_\_\_  
(Please Print)

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

Please return this form to Employee Benefits Division, 410 James M. Elliott Building, or Penn State University, Employee Benefits Division, 410 James M. Elliott Building, University Park, PA 16802